

- (c) if so, the details thereof;
- (d) if not, the reasons therefor; and
- (e) the details of the securities which were refused listing under the class specified in each of the Stock Exchanges in the country during 1991 and the reasons therefor?

**THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR):** (a) The share prices have shown rising trend during the last nine month due to market factors including the recent liberalised policies of the Government. Trading in securities is regulated by the Bye-Laws and Regulations of the Stock Exchanges. The Stock Exchange authorities keep a constant watch on trading in Securities and the movement in their prices for ensuring growth and stability in the market.

(b) and (c) Yes, Sir. Uniform listing norms for shares of companies are followed by Stock Exchanges which include inter-alia that the company seeking listing should have minimum issued capital of Rs.3 crores and the minimum public offer shall not be less than Rs.1.80 crores.

(d) Question does not arise.

(e) The question of refusing listing under the class "specified" shares does not arise as there is no classification in to specified & non-specified for the purposes of listing.

#### **National highway status to Rishikesh Badrinath road**

**4970. SHRI BHUWAN CHANDRA KHANDURI :** Will the Minister of DEFENCE be pleased to state :

(a) whether the Government propose to declare the Rishikesh-Badrinath road as a

National Highway in view of its strategic importance and Heavy pilgrim and tourist traffic in the area ; and

- (b) if not, the reasons therefor?

**THE MINISTER OF DEFENCE (SHRI SHARAD PAWAR):** (a) No, Sir.

(b) The traffic intensity does not justify declaration of this road as National Highway, at this stage.

*[Translation]*

#### **Production of Textiles in Bihar**

**4971. SHRI NAWAL KISHORE RAI:** Will the Minister of TEXTILES be pleased to state:

(a) whether the production in textile industries in Bihar is far less as compared to other States, and

(b) if so, the reasons therefor and the steps taken by the Government in this regard?

**THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI ASHOK GEHLOT):** (a) Yes, Sir.

(b) The production of Textiles in Bihar is less as compared to other states because of smaller number of textiles mills and very low capacity in terms of spindles and looms.

The Government has taken following measures:-

(i) There are no restrictions for setting up of textiles units, subject to locational guidelines, in view of New Industries policy.

(ii) Issue of licences have also been dispensed within for location other than location falling within 25 kms. from the periphery of cities having more than 10- lakhs of population as per 1991 census.

(iii) The Government have set up a Nodal Agency to evolve and manage rehabilitation packages for viable units and established the Board for Industrial and Financial Reconstruction which also draws rehabilitation packages.

[English]

**Construction of Byepass along national Highway No.6**

4972 SHRI SRIBALLAV PANIGRAHI: Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether the Government have made a survey for construction of bye-pass along NH-6 at Deogrh;

(b) if so, the details thereof; and

(c) the time by when the work on this project is likely to be started?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRI JADISH TYTLER): (a) and (b): Survey only for selecting a suitable alignment for the Bypass along NH-6 at Deogrh has been carried out by the State Government.

(c): Since 8th Five Year Plan has not yet been finalised, it is too early to indicate any time-frame for commencement of this project.

**Export Prices of Iron Ore**

4973. SHRIDHAR MANNA MONDAYYA SADUL: Will the Minister of COMMERCE be pleased to state;

(a) whether there is any proposal to raise the export prices of iron ore;

(b) if so, whether the matter was discussed with Japan or any other country to which iron ore is exported; and

(c) if so, the outcome thereof?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) to (c). The Indian Delegation which visited Japan for price negotiations for 1992-93 discussed with JSMs and sought some price increase. JSMs, however, did not agree to this. Iron ore prices finally negotiated for 1992-93 with JSMs are in line with the settlements reached by the other major suppliers of iron ore to Japan.

[Translation]

**Complaints to MRTP against Sipani Automobiles Limited**

4974. SHRI VISHWANATH SHASTRI: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether the customers who purchased cars manufactured by M/s Sipani Automobiles Limited, Bangalore have complained to M.R.T.P. regarding the quality of the car; and

(b) if so, the action taken/proposed to be taken in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI RANGARAJAN KUMARA-MANGALAM): (a) Six customers of Montana Diesel passengers car have complained to the MRTP Commission alleging certain defects vis-a-vis the advertisement issued by the respondent company for the sale of car.

(b) The MRTP Commission ordered an investigation to be conducted by Director General (Investigation & Registration). The preliminary investigation report of the Investigation Officer has since been received. The Commission being a quasi-judicial body